Exhibit B

Von: Cheema, Shahzad [mailto:anglochart@drummondco.com]

Gesendet: Dienstag, 22. März 2011 15:41 **An:** Heinz, Martina (Evonik Trading GmbH)

Cc: Franco, Tony

Betreff: RE: Evonik: MV NORDWESER - BL 27.11.2010 - Laytime Calculation

Hi Tina,

I cannot respond further at this time on advice of counsel who are reviewing the situation and will contact your U.S. counsel.

Thanks & Regards Shahzad

From: Heinz, Martina (Evonik Trading GmbH) [mailto:Martina.Heinz@evonik.com]

Sent: 21 March 2011 16:07 To: Cheema, Shahzad

Subject: AW: Evonik: MV NORDWESER - BL 27.11.2010 - Laytime Calculation

Hi Shahzad,

We refer to our today's telcon and would appreciate to receive your resp. credit note. Thanks in advance.

Mit freundlichen Grüßen / Kind regards

Martina Heinz

Martina Heinz

Senior Administration Manager

Business Processing

Telefon: +49 201 801 3516 Telefax: +49 201 801 3605 martina.heinz@evonik.com

EVONIK Trading GmbH

Rüttenscheider Strasse 1 - 3

45128 Essen

http://www.evonik.com/trading

Vorsitzender des Beirates: Alfred Geißler

Geschäftsführung: Dr. Wolfgang Cieslik, Dr. Stephan Riezler

Sitz der Gesellschaft: Essen; Registergericht: Amtsgericht Essen, Handelsregister B 10521

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Von: Cheema, Shahzad [mailto:anglochart@drummondco.com]

Gesendet: Donnerstag, 10. März 2011 18:29 **An:** Wiertz, Beate (Evonik Trading GmbH)

Cc: Robert, Ralf (Evonik Trading GmbH); Heinz, Martina (Evonik Trading GmbH); Franco, Tony; Whitnall, Ken

Betreff: Evonik: MV NORDWESER - BL 27.11.2010 - Laytime Calculation

Dear Beate,

Thanks for your calculation showing Demurrage amount of USD220,342.71 which we have checked and agree.

Regards Shahzad

From: Wiertz, Beate (Evonik Trading GmbH) [mailto:Beate.Wiertz@evonik.com]

Sent: 04 March 2011 08:56 **To:** Cheema, Shahzad

Cc: Robert, Ralf (Evonik Trading GmbH); Heinz, Martina (Evonik Trading GmbH)

Subject: Laytime MV NORDWESER ex Pto Drummond - B/L27.11.2010

Dear Shahzad,

Please find attached our laytime calculation for MV NORDWESER. - Kindly advise your acceptance or comments.

Thanks and best regards **Beate**

Beate Wiertz
Senior Administration Manager
Business Processing
Phone: +49 201 801-3502
Fax: +49 201 801-3605
beate.wiertz@eyonik.com

Evonik Trading GmbH Rüttenscheider Str. 1-3 45128 Essen Germany http://www.evonik.com/trading

Vorsitzender des Beirates: Alfred Geißler

Geschäftsführung: Dr. Wolfgang Cieslik, Dr. Stephan Riezler

Sitz der Gesellschaft: Essen

Registergericht: Amtsgericht Essen; Handelsregister B 105 21

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Laytime Calculation Evonik Trading GmbH

04.03.2011

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M/V **NORDWESER**

Partner

Interocean

From/To

Puerto Drummond

Details

Laycan: Nov 10/19 B/L 27.11.2010

C/P

Calculating Non reversible; Not always on demurrage

Loading at Puerto Drummond

Calculating Non reversible; Counting working time saved

 Cargo
 mts
 71.913,400

 Allowance
 mts/day
 25.000,000

 Demurrage rate
 USD/day
 18.500,00

 Despatch rate
 USD/day
 9.250,00

Thu 11.11.2010 15:24 Vessel arrived - NOR tendered

Thu 11.11.2010 18:42 Vessel anchored
Fri 12.11.2010 06:42 NOR accepted
Fri 19.11.2010 16:12 Anchor aweigh
Fri 19.11.2010 17:42 All Fast

Fri 19.11.2010 23:00 Loading commenced Sat 27.11.2010 09:05 Loading completed Fri 12.11.2010 12:42 Laytime commenced Sat 27.11.2010 09:05 Loading completed

	_				Time	Total time	
Date	From	Until	% to count	Remarks/Description	used	days	hh:mm
Fri 12.11.2010	12:42	24:00	100,00		11:18	0	11:18
Sat 13.11.2010	00:00	24:00	100,00		24:00	1	11:18
Sun 14.11.2010	00:00	24:00	100,00		24:00	2	11:18
Mon 15.11.2010	00:00	09:44	100,00		09:44	2	21:02
	09:44			Vessel on demurrage			
	09:44	24:00	100,00		14:16	3	11:18
Tue 16.11.2010	00:00	24:00	100,00		24:00	4	11:18
We 17.11.2010	00:00	24:00	100,00		24:00	5	11:18
Thu 18.11.2010	00:00	24:00	100,00		24:00	6	11:18
Fri 19.11.2010	00:00	16:12	100,00		16:12	7	03:30
	16:12	17:42	0,00	shifting	00:00	7	03:30
	17:42	24:00	100,00		06:18	7	09:48
Sat 20.11.2010	00:00	24:00	100,00		24:00	8	09:48
Sun 21.11.2010	00:00	24:00	100,00		24:00	9	09:48
Mon 22.11.2010	00:00	24:00	100,00		24:00	10	09:48
Tue 23.11.2010	00:00	24:00	100,00		24:00	11	09:48
We 24.11.2010	00:00	24:00	100,00		24:00	12	09:48
Thu 25.11.2010	00:00	24:00	100,00		24:00	13	09:48
Fri 26.11.2010	00:00	24:00	100,00		24:00	14	09:48
Sat 27.11.2010	00:00	09:05	100,00	Loading completed	09:05	14	18:53
Time a allacera de			0 -1	04.00			

 Time allowed:
 2d 21:02

 Time used:
 14d 18:53

 Time lost
 11d 21:51

Demurrage due: 11,91042 days at USD 18.500,00 /day = USD 220.342,71